LendingClub

LendingClub Bank, NA
Member Recovery
1-888-596-4478

5/22/2026

Name: [redacted]
Address:
[redacted]

Re: Account No.: [redacted]
Originated on: *2/7/2023*
Loan Amount: *$12000*
Interest Rate: *32.39* **% (***60* **months)**
Status: *Charged Off*
Outstanding Debt: *$12789.25*

Dear [redacted]

This Settlement Agreement ("Agreement") is made by and between [redacted] ("Debtor") and LendingClub Bank, NA ("Creditor"). This Agreement outlines the terms and conditions governing the settlement of the Member's account and sets forth the rights and obligations of each party in the event of non-payment and potential reinstatement. Any payment made under this agreement constitutes your acceptance of the below terms and conditions of this agreement.
The (Creditor) and (Debtor) agree that the current outstanding debt is $12789.25 (balance amount)

1. Settlement Terms

1.1 Both the parties agree that Creditor will accept a sum of $6010 as full repayment of loan referenced above ("Settled Amount"). All settlement terms herein are dependent upon receipt of payment(s). Creditor agrees to compromise the debt under the condition that the Settled Amount will be received as follows:

6/30/2026 Due: $50	7/30/2026 Due: $50	8/30/2026 Due: $50
9/30/2026 Due: $50	10/30/2026 Due: $50	11/30/2026 Due: $50
12/30/2026 Due: $318	1/30/2027 Due: $318	2/28/2027 Due: $318
3/30/2027 Due: $318	4/30/2027 Due: $318	5/30/2027 Due: $318
6/30/2027 Due: $318	7/30/2027 Due: $318	8/30/2027 Due: $318
9/30/2027 Due: $318	10/30/2027 Due: $318	11/30/2027 Due: $318
12/30/2027 Due: $318	1/30/2028 Due: $318	2/28/2028 Due: $318
3/30/2028 Due: $318	4/30/2028 Due: $318	5/30/2028 Due: $304

1.2 The settled Amount shall be considered as Settlement in full of the (Debtor's) loan and (Creditor's) will take no further collection regarding the outstanding debt amount.

2. Missed payments and Broken Settlement

2.1 If the Debtor fails to make a scheduled payment and more than 45 calendar days have passed form the Payment due date, the settlement will be deemed broken. This 45-day window includes a 30-day late period And an additional 15-day grace period.

2.2 Upon a broken settlement, the account will no longer be considered settled, and Creditor may resume collection activities on the remaining balance.

3. **Miscellaneous**

3.1 This Agreement does not modify or waive any rights of creditor under applicable law except as expressly stated.

NOTE: If Debtor is currently opted into paying via reoccurring payments for repayment on the LendingClub account referenced in this agreement, those will be deactivated on or around the agreement date above. As the debtor you have the option to schedule One-Time Payments or mail payments. Debt Settlement Company representation will be required to make payments via mailed check.

Please make checks payable to "Lending Club Bank" and include the Loan ID in memo

If sending via regular US Postal Service:	If sending via **overnight delivery only**:
LendingClub Bank Lockbox Services - 134268 P.O. Box 884268 Los Angeles, CA 90088-4268	Lockbox Services - #0134268 LendingClub Bank 3440 Flair Dr El Monte, CA, 91731

Whenever $600.00 or more in principal of a debt is forgiven as a result of settling a debt for less than the balance owing, the creditor may be required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which would be mailed to you. If you are uncertain of the legal or tax consequences, we encourage you to consult your legal or tax advisor.

LendingClub Corporation
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